

# How to Run a Studio Without a Surprise Hit

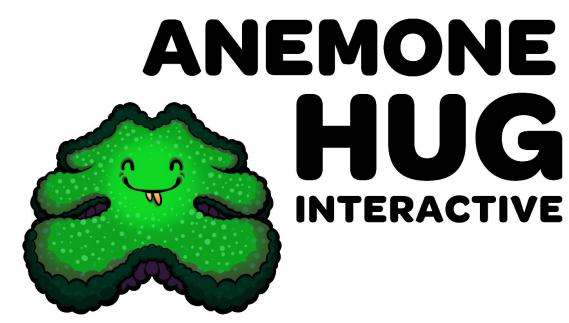
Christopher Langmuir
Creative Director, Anemone Hug Interactive
Theresa Duringer
CEO, Temple Gates Games
Tanya X. Short
Captain, Kitfox Games

GAME DEVELOPERS CONFERENCE MARCH 18-22, 2019 | #GDC19

#### Our Three Studios





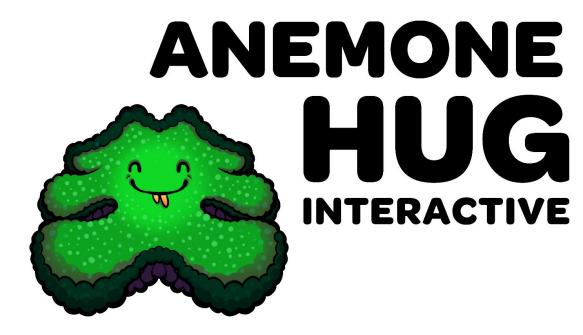




#### Our Three Studios







- In business 4-5 years
- 5-10 permanent employees each
- No surprise runaway hits yet





## How To Get Client Work

And balance it against original IP development

Christopher Langmuir
Creative Director, Anemone Hug Interactive

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## Caveat



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#### I don't have the answers

# Anemone Hug Interactive



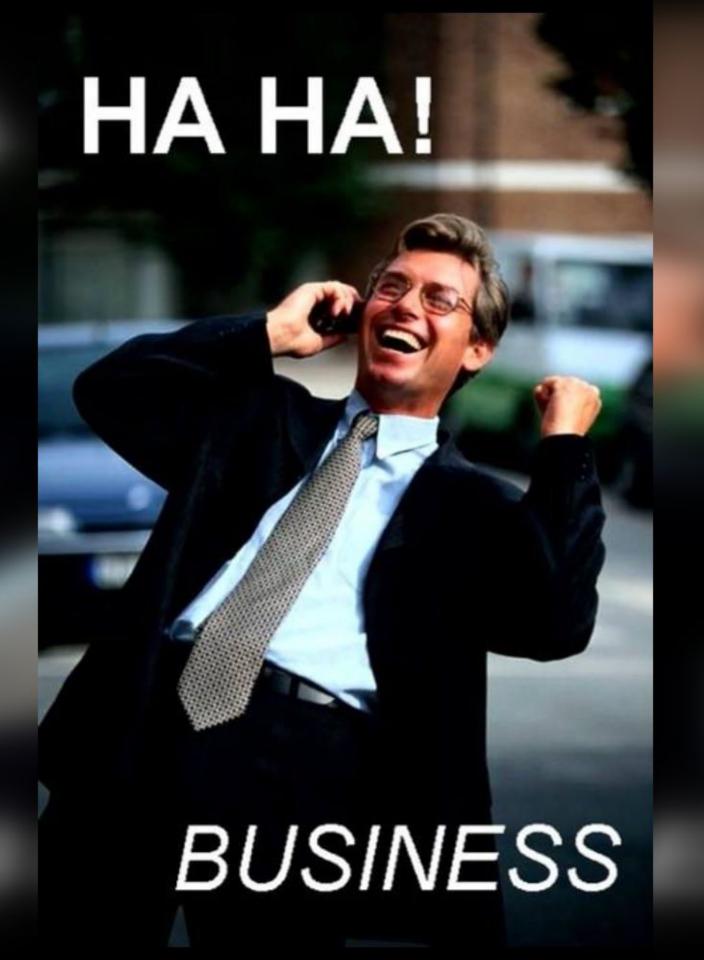


# Anemone Hug Interactive

- About us:
  - Founded in January 2015
  - 4x revenue growth every year
  - 10 employees
  - 50% of all hours company-wide on internal IP development











# Before you start your studio



# Before you start your studio

- Have at least a year of runway. You will need it.
- Get credit now while employed. You will need it.



## GET A MENTOR













Always Be Networking (go wide)



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- Grow your team! Provide solutions not labour!



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- Always Be Networking (go wide)
- Grow your team! Provide solutions not labour!
- Climb the ladder (go narrow)
- Get games adjacent and non-games clients
- Attribution! Get it! For the studio too!
- Deliver on time and on budget





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- Find people that can wear multiple hats.



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- Do not assume that 50% work means you'll get it done in half the time, it's more like 3x or more.
  - "3 Steps for Founding a Successful Indie Studio" by Gwen Frey
- Find people that can wear multiple hats.
- Protect your team from sales thrash





## How To Get Client Work

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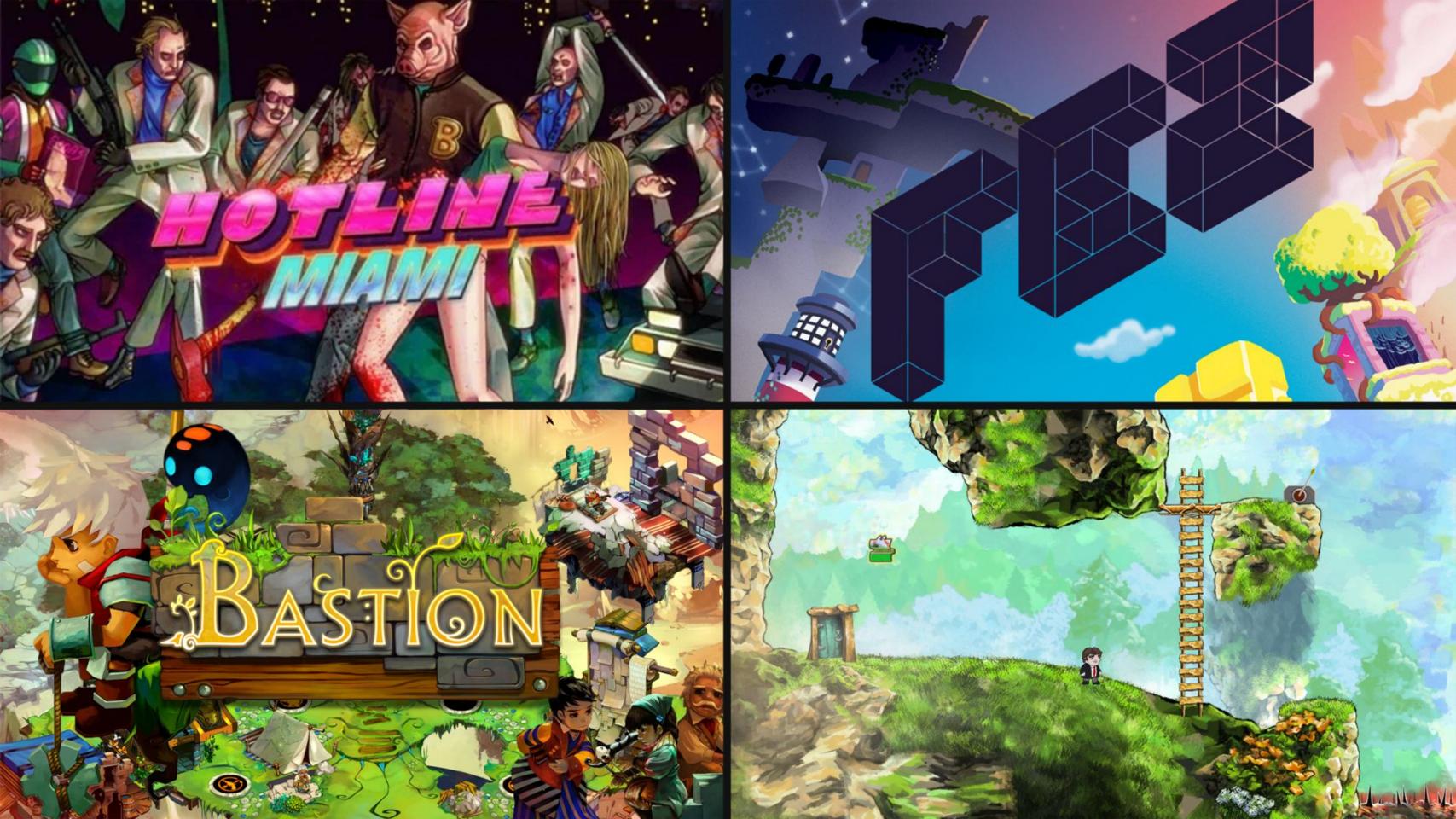
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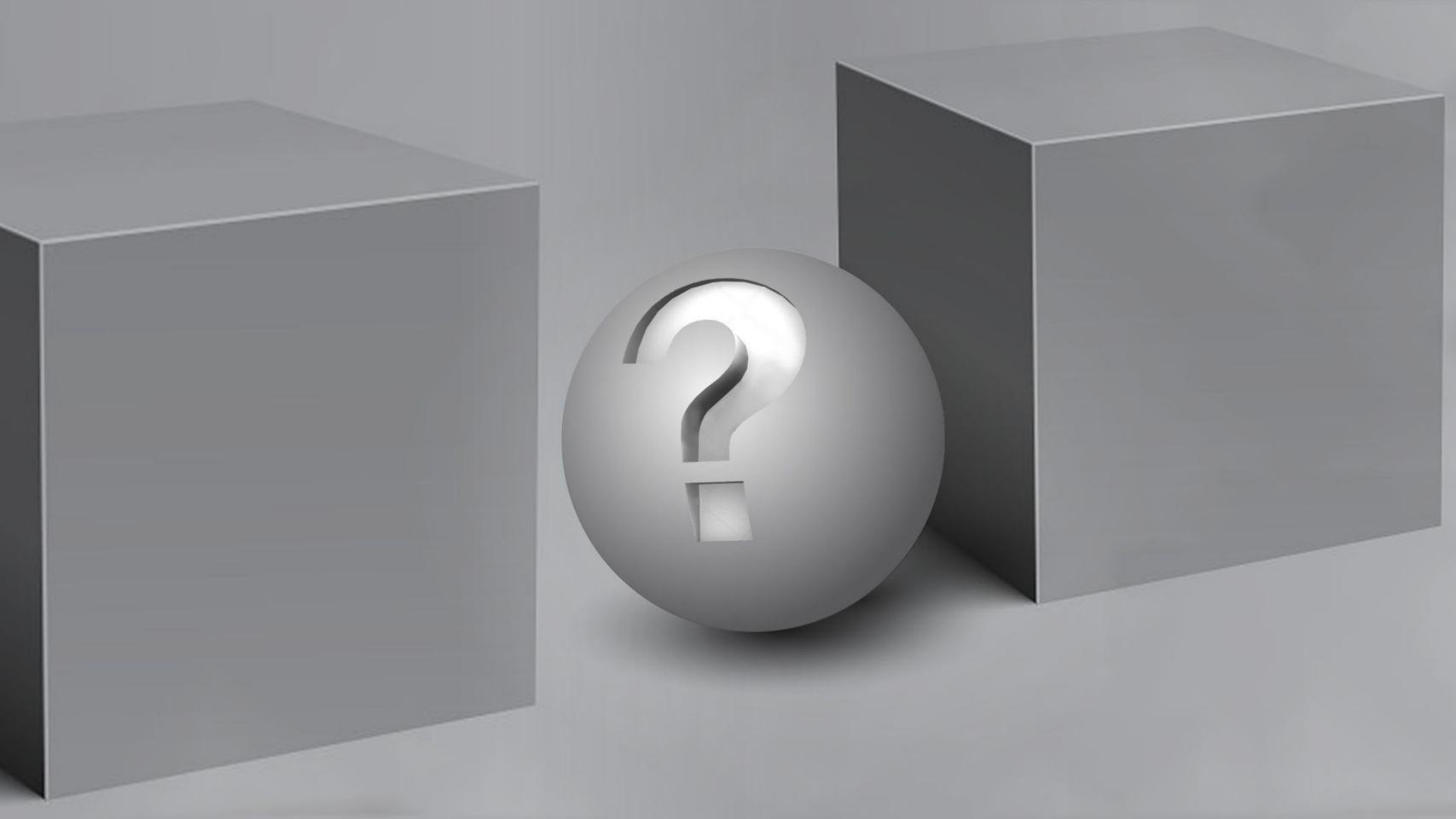
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how to RUN A STUDIO WITHOUT A SURPRISECHIT HARDWARE & IP **@TDURINGER** 





#### Game: Cannon Brawl

Lifetime Steam revenue \$362,216 (gross revenue, includes VAT, DLC and any bundles)

Lifetime Steam units 33,681

Lifetime Steam revenue (gross) \$8,720

Lifetime Steam units 1,133

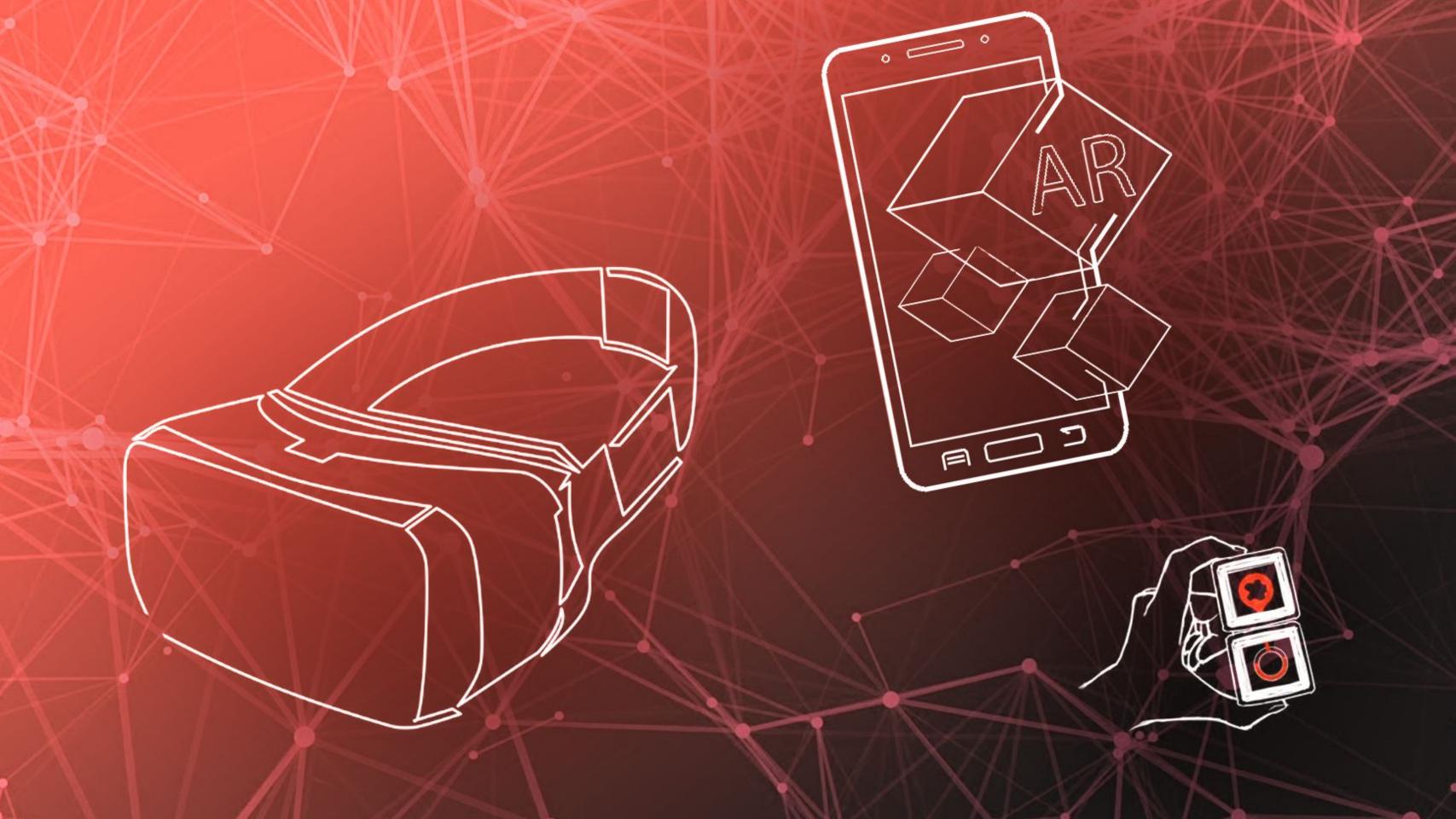




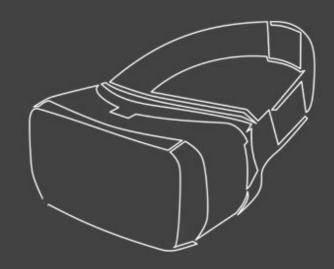












Game: Bazaar

Lifetime Steam revenue (gross)

Lifetime Steam units



\$6,196 (gross revenue, includes VAT, DLC and any bundles)

1,293







## KEEP PROJECTS

under

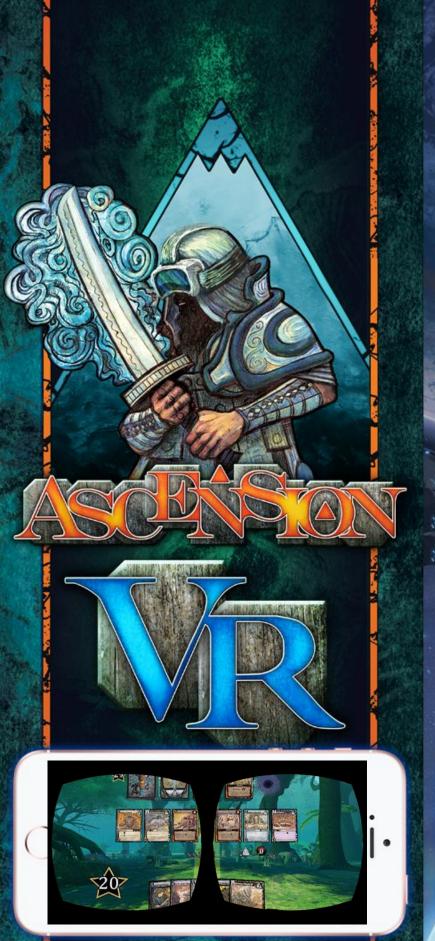
6 MONTHS



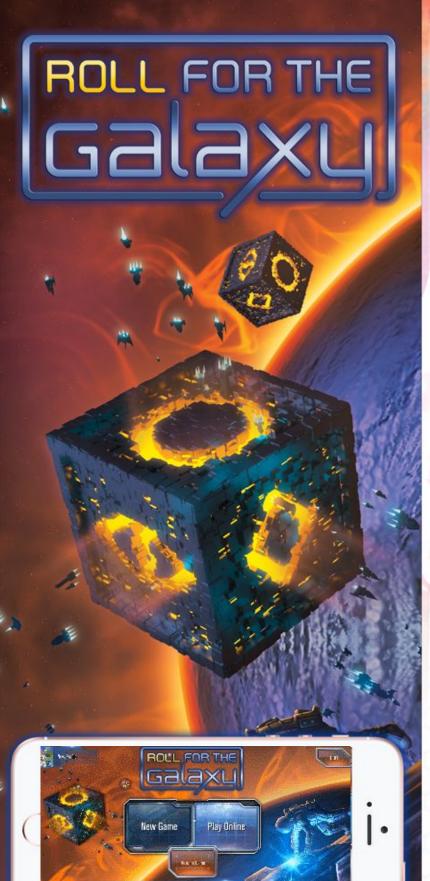


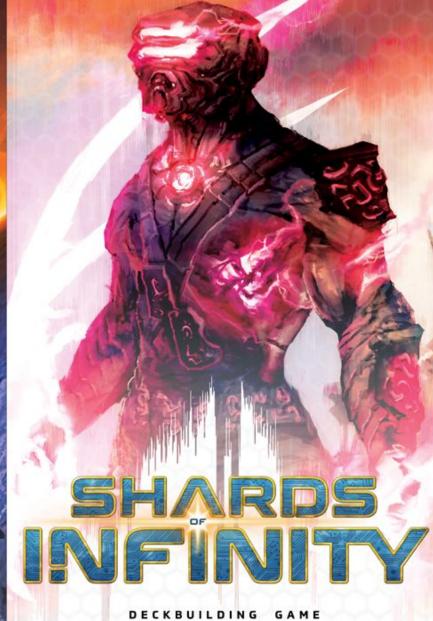
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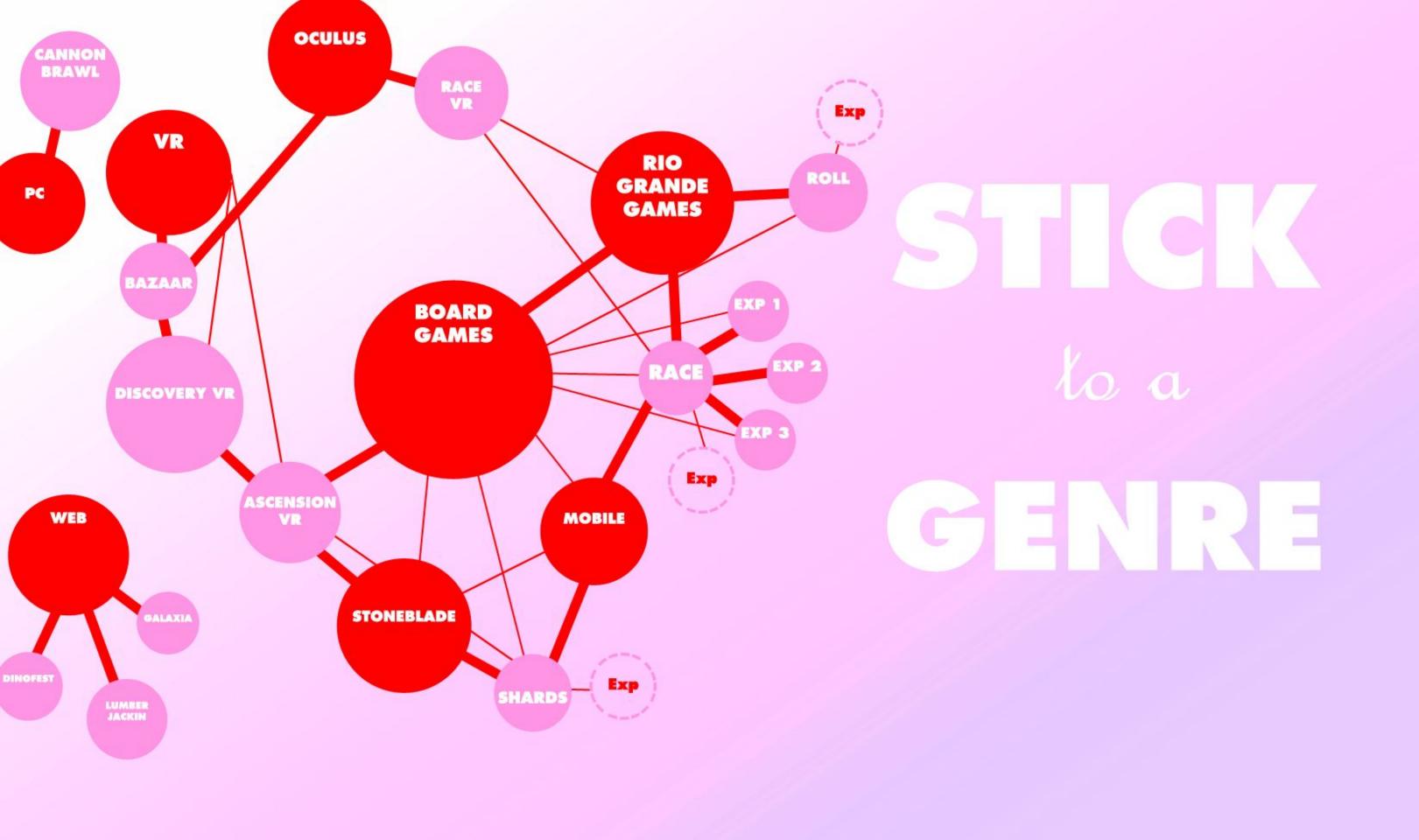






TempleGatesGames.com /BetaSignUp

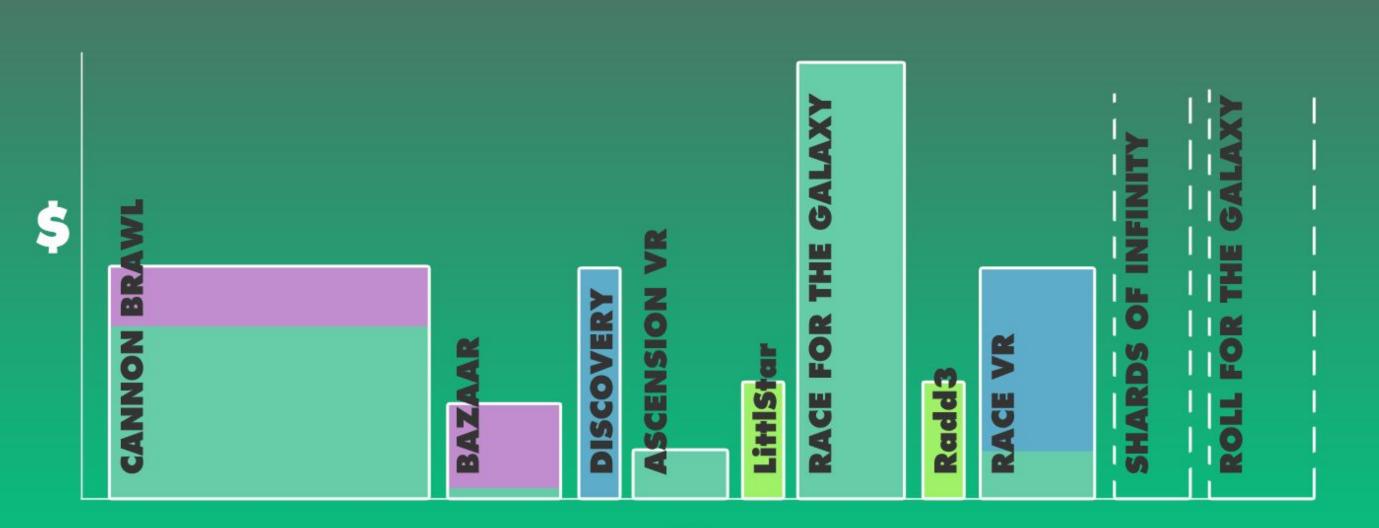






#### **REVENUE SOURCES**





how to RUN A STUDIO WITHOUT A SURPRISECHIT Cockroach art by FELIPE ECKHARDT **@TDURINGER** 



# Kitfox: Scrappy Success Without a Hit

Tanya X. Short Captain, Kitfox Games

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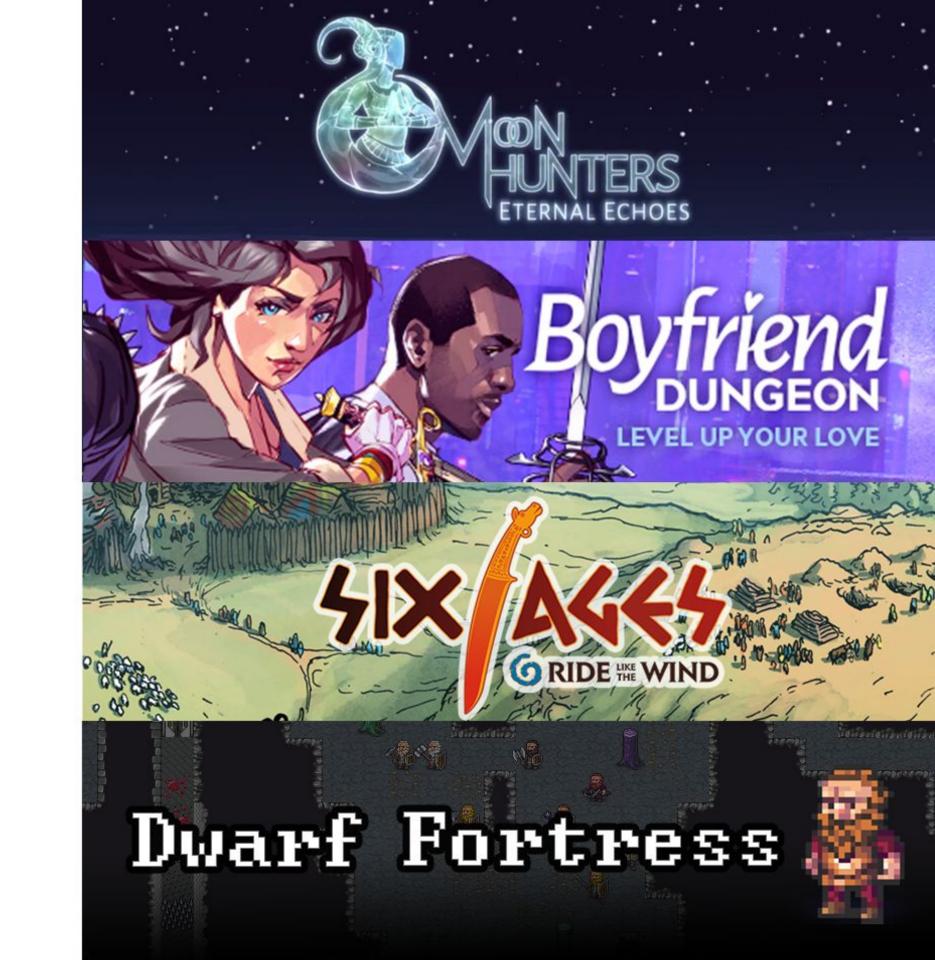
## Kitfox: Scrappy Success Without a Hit

Kickstarter and More

#### Introductions



Tanya X. Short: Captain







Started work: 2013

Revenue: \$2 million+

Full-time staff: 8







#### RICKSTARTER

#### Boyfriend Dungeon: Date Your Weapons!



Romance your swords! Capture the hearts of weapons (m, f, nb) to level them up in this shack-and-slash dungeon-crawling video game.

Follow along!

Created by

Kitfox Games

6,991 backers pledged CA\$ 272,280 to help bring this project to life.

Campaign

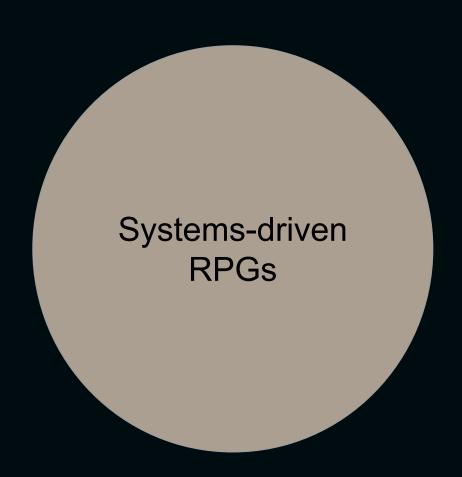


Diversification as risk management ("take more shots")



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Multiplier: self-publishing

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Like/Follow  $\rightarrow$  Newsletter  $\rightarrow$  Purchase  $\rightarrow$  Fanart  $\rightarrow$  Cosplay

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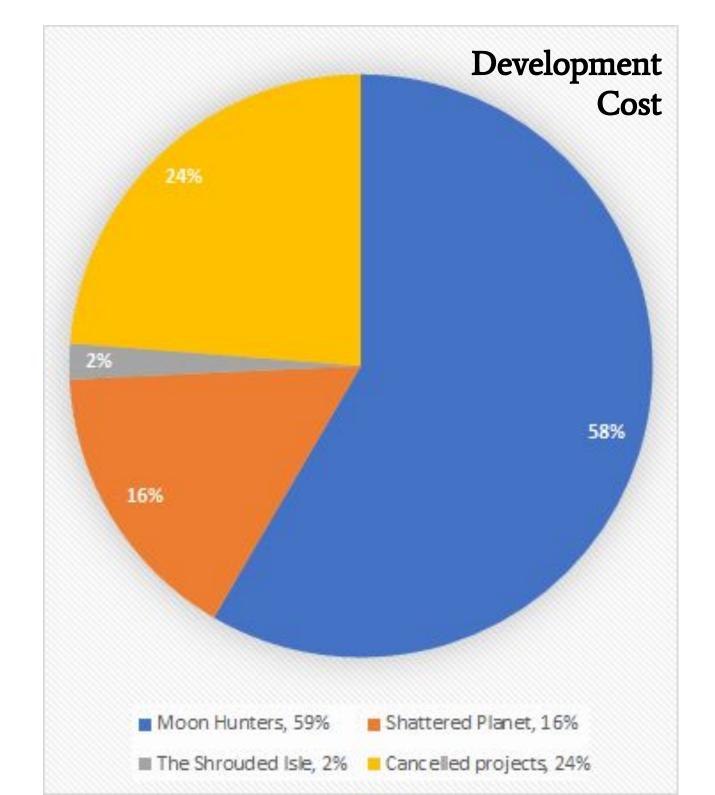
Kitfox Games

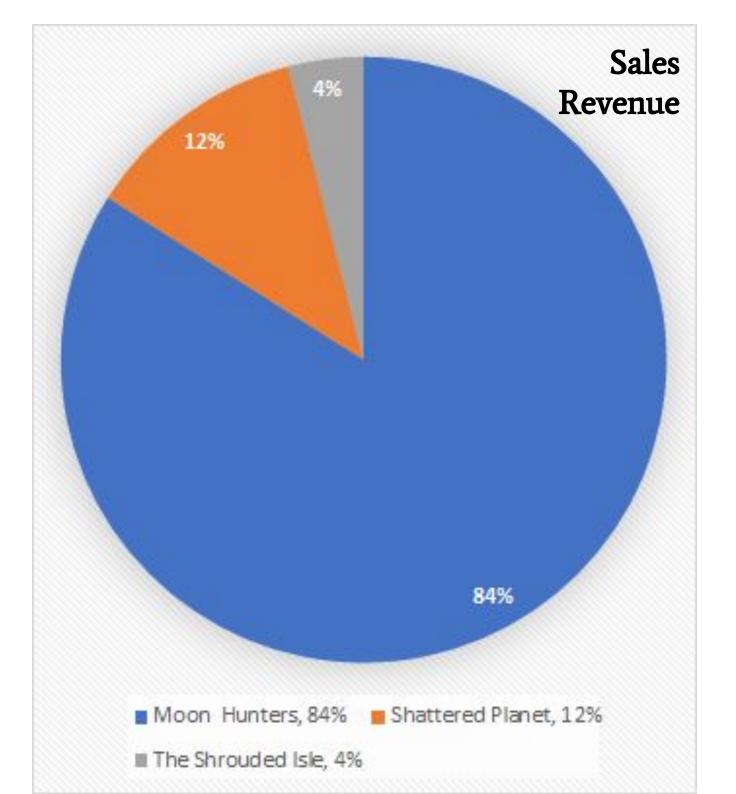
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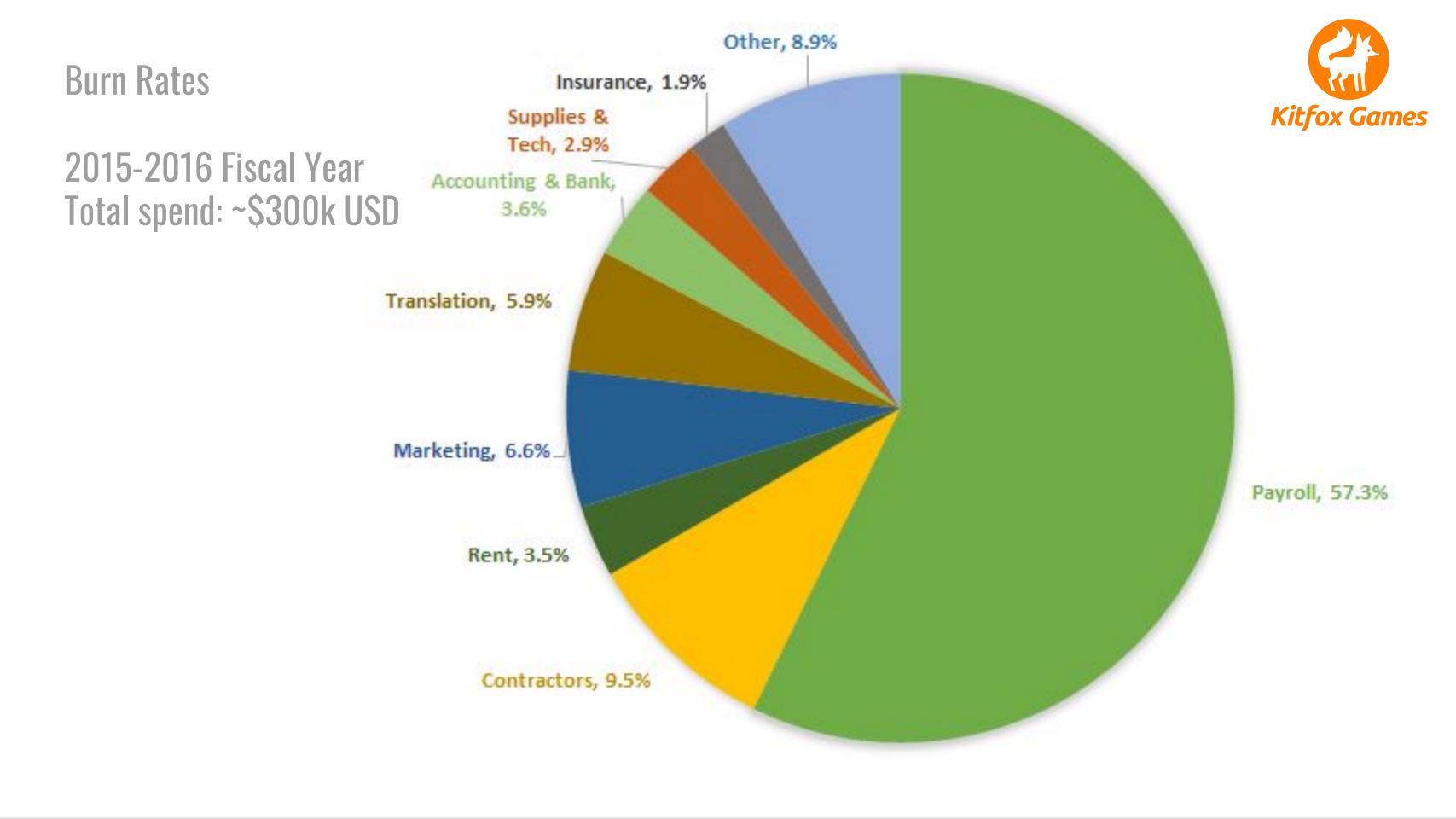
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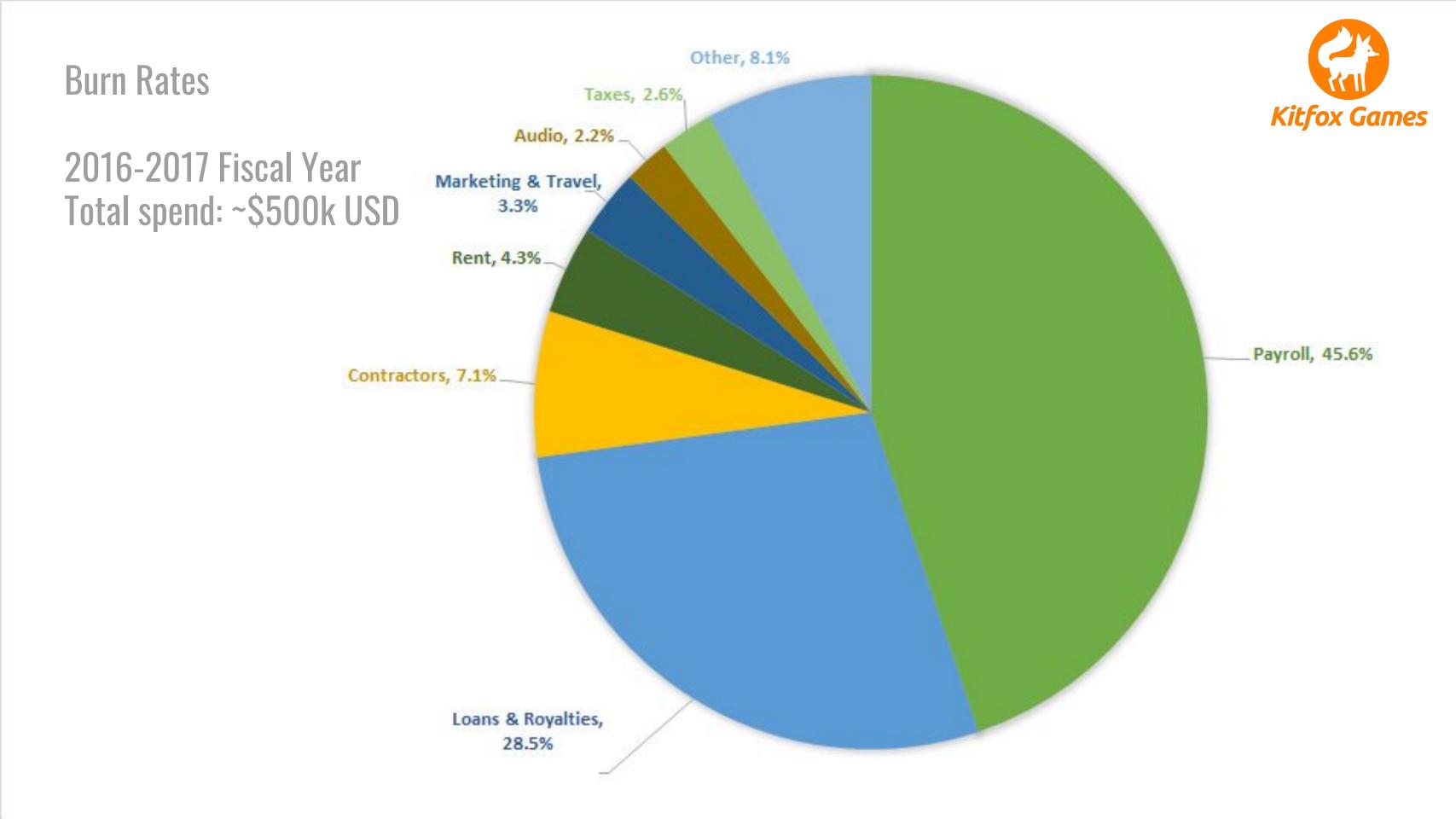
## Diversification case study 2013-2017







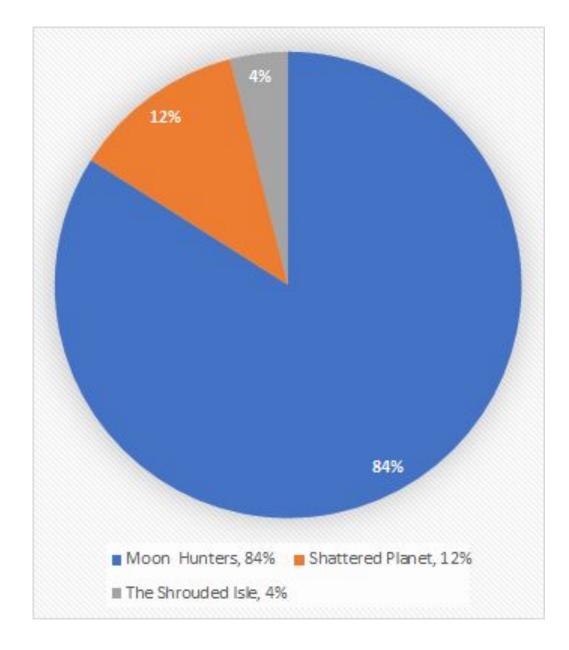




#### Revenue Sources



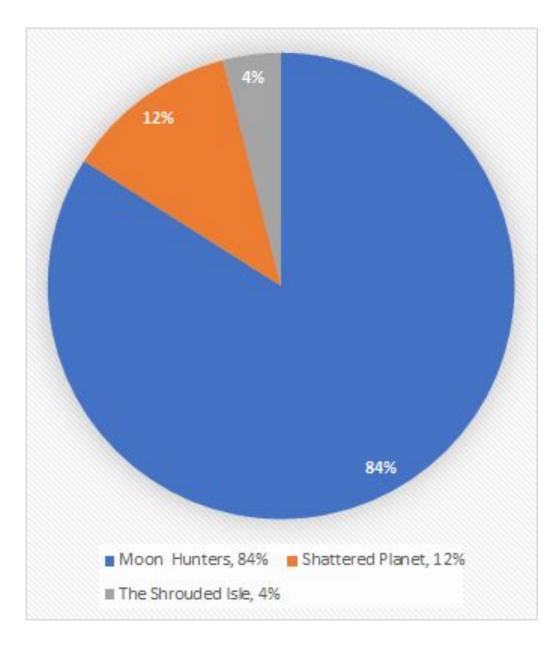
### Sales Revenue



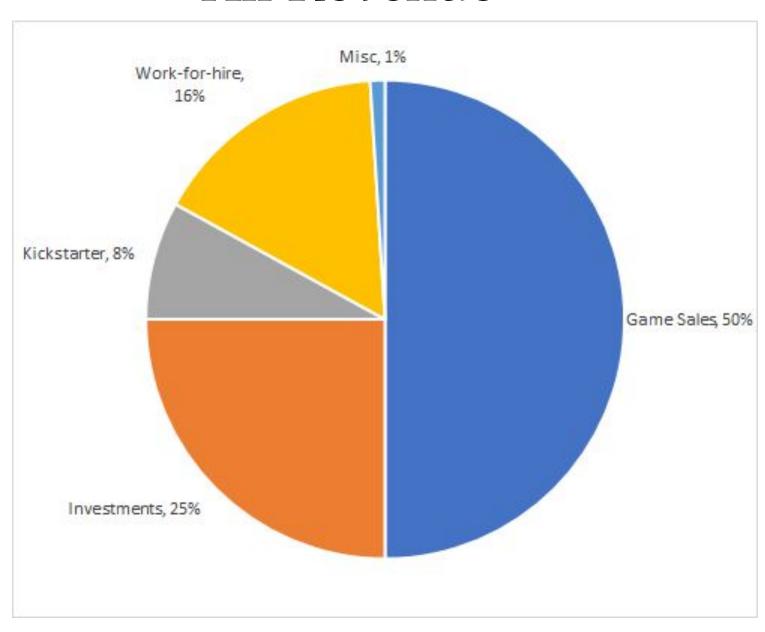
#### Revenue Sources



#### Sales Revenue



#### All Revenue

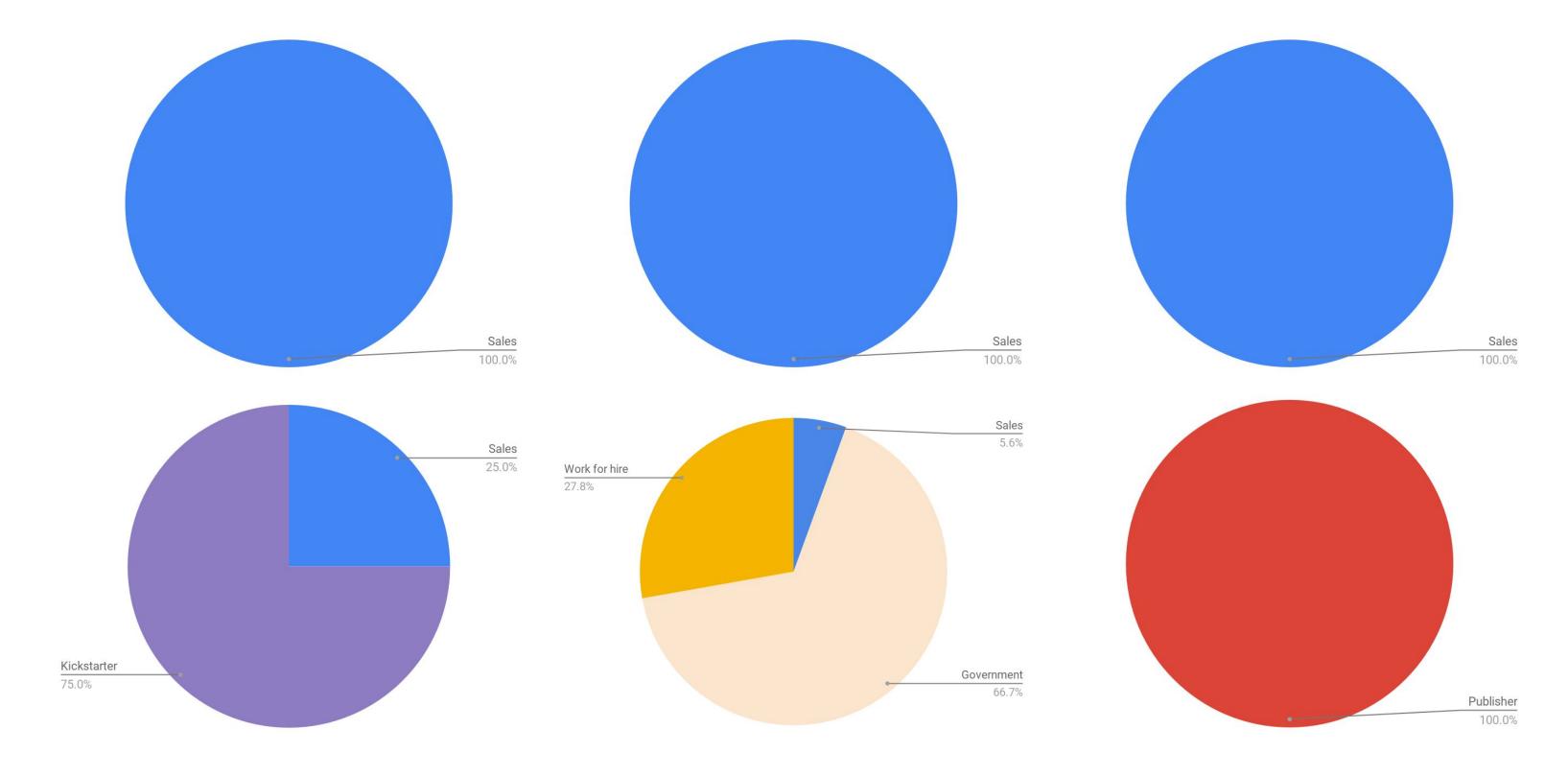


#### **Revenue Sources**

- Steam sales
- Other PC store sales
- Console game sales
- Contract work
- Investments
- Loans
- Merchandise
- Crowdfunding
- Bundles
- IP licensing
- Regional publishing
- Royalties
- Tax credits
- Grants
- AND MORE?



#### Revenue Sources - Other Montreal Studios (First \$1M only)







## Kitfox: Scrappy Success Without a Hit

Kickstarter and More